

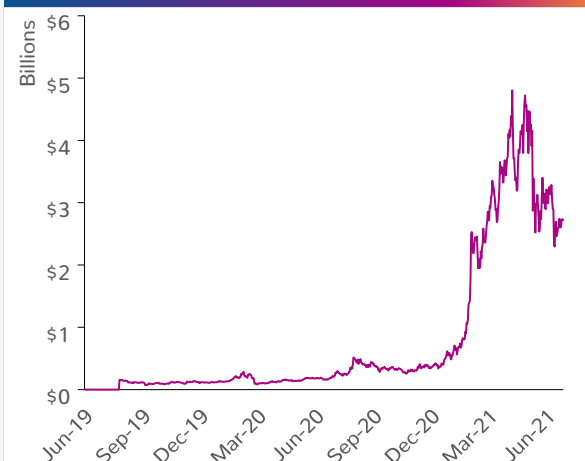


The Osprey Algorand Trust offers accredited investors secure, convenient, and cost effective access to ALGO, the native token of the Algorand Network.

Investment Terms & Private Placement Details

Sponsor	Osprey Funds
Investor Qualifications	Accredited Investors
Investment Objective	The fund tracks the price of ALGO tokens, the native token to the Algorand Network
Strategy	Provides direct ownership of ALGO tokens
NAV per share (\$)	\$4.34
ALGO per share	5.272258
Management Fee	0% until 2023, then 2.50% unless waived by Sponsor
Performance Fee	0%
Minimum Investment	\$10,000
Subscription Type	USD or ALGO
Subscription Frequency	Daily
IRA Eligible	From select providers
Lock up period	12 Months
Secondary Market Trading	The Fund is seeking approval for secondary market trading via OTCQX and approval is not guaranteed.
Redemptions	Not currently offered
Taxation	No K-1. Structured as a Delaware Grantor Trust for tax purposes

Algorand Market Capitalization



About Algorand

Category/Classification	Protocol
Consensus Mechanism	Proof of Stake
Website	<a href="http://www.Algorand.com">www.Algorand.com</a>

Service Providers

Custodian	Coinbase
Fund Administrator	Theorem Fund Services
Auditor	Grant Thornton

ABOUT OSPREY FUNDS

Osprey Funds is a low-cost provider of digital asset solutions dedicated to building smarter investment products that offer secure and transparent access. For more information about Osprey Algorand Trust, visit [ospreyfund.io](http://ospreyfund.io) or email [ir@ospreyfund.io](mailto:ir@ospreyfund.io).

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Carefully consider the risk factors, investment objectives, fees, expenses, and other information associated with investments in the Osprey Algorand Trust (the "Fund") or the shares of said Fund (the "Shares") before making an investment decision regarding the Fund. Such risk factors, investment objectives, fees, expenses and other important information, can be found in the Fund's Private Placement Memorandum, which can be obtained from Osprey Funds, LLC ("Osprey"). Such documents may not contain all of the information necessary for a prospective investor to make a fully informed investment decision, and all investors are encouraged to read all available documents prior to making an investment decision.