

OSPREY ALGORAND TRUST

PRIVATE PLACEMENT

The Osprey Algorand Trust offers accredited investors secure, convenient, and cost effective access to ALGO, the native token of the Algorand Network.



About Algorand

Category/Classification:
Protocol

Consensus Mechanism:
Proof of Stake

Website:
Algorand.com



About Osprey Algorand Trust

Investor Qualifications:
Accredited Investors

Strategy:
Provides direct ownership of ALGO tokens

Investment Objective:
The fund tracks the price of ALGO tokens, the native token to the Algorand Network

NAV per share (\$):
Calculated and published each trading day after market close

ALGO per share:
Calculated and published each trading day after market close

Investment Terms & Private Placement Details

| | |
|------------------------|--|
| Sponsor | Osprey Funds |
| Custodian | Coinbase |
| Fund Administrator | Theorem Fund Services |
| Auditor | Grant Thornton |
| Management Fee | 0% until 2023, then 2.50% unless waived by Sponsor |
| Performance Fee | 0% |
| Minimum Investment | \$10,000 |
| Subscription Type | USD or ALGO |
| Subscription Frequency | Daily |
| IRA Eligible | Yes, from select providers that allow private placements |
| Lock Up Period | 12 Months |
| Secondary Trading | The Fund is seeking approval for secondary market trading via OTCQX and approval is not guaranteed |
| Redemptions | Not currently offered |
| Taxation | No K-1. Structured as a Delaware Grantor Trust for tax purposes |

ABOUT OSPREY FUNDS

Osprey Funds is a low-cost provider of digital asset solutions dedicated to building smarter investment products that are simple, secure, and transparent.

For more information about Osprey Algorand Trust,

 **Visit:** ospreyfunds.io

 **Email:** ir@ospreyfunds.io

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