



FOR IMMEDIATE RELEASE

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Connecticut-March 23rd, 2023- Osprey Funds, LLC has announced it will execute a reverse split of the issued and outstanding shares of the Osprey Solana Trust (the "Fund"). (Ticker: OSOL) The total market value of the shares outstanding will not be affected as a result of this split, except with respect to the redemption of fractional shares, as outlined below. After the close of the markets on March 23, 2023, the Fund will affect a reverse split of its issued and outstanding shares as follows:

Effective March 24, 2023: the CUSIP will change from 68840V102 to the new CUSIP of 68840V201. As a result of the reverse split, every twenty shares of the Fund will be exchanged for one share. Accordingly, the total number of the issued and outstanding shares for the Fund will decrease by approximately 95%. In addition, the per share net asset value ("NAV") and next day's opening market price should be approximately twenty times higher for the Fund. Shares of the Fund will begin trading on the OTC Markets on a split-adjusted basis March 24, 2023. The next day's opening market value of the Fund's issued and outstanding shares, and thus a shareholder's investment value, will not be affected by the reverse split.

As a result of the reverse split, a shareholder of the Fund's shares potentially could hold a fractional share. However, fractional shares cannot trade on the OTC Markets. Thus, the Fund will redeem for cash a shareholder's fractional shares at the Fund's NAV after the close of the markets on March 23, 2023. Such redemption may have tax implications for those shareholders and a shareholder could recognize a gain or loss in connection with the redemption of the shareholder's fractional shares. Otherwise, the reverse split will not result in a taxable transaction for holders of Fund shares.

Period	# of Shares Owned	Hypothetical Market Price	Total Market Value
Pre-Split	100	\$1	\$100
Post-Split	5	\$20	\$100