

**OSPREY SOLANA TRUST (SOL)**  
**2022 Grantor Trust Tax Information**  
**EIN: 87-6353054**

The following information is being provided to assist Shareholders of the Osprey Solana Trust (SOL) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2022 through December 31, 2022.

**TAXATION OF THE TRUST**

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

**TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata Share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata Shares of the Trust's income and proceeds, and directly incurred their pro rata Share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Solana ("SOL") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2022 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2022 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

The Trust had no sales of SOL during 2022. It is anticipated that future sales of a de minimis amount of SOL for payment of Trust expenses during the year will occur. Under Treas. Reg. Sec. 1.671- 5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2022 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

**GLOSSARY OF TERMS**

Osprey Solana Trust (SOL) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per Share in USD (page 2)

Gross Proceeds File – Summary of daily value per Share (in SOL), amount of SOL sold (in SOL), and per Share proceeds from SOL sold (in USD) - (pages 3 -11)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

## OSPREY SOLANA TRUST (SOL) 2022 EXPENSE FILE

Summary of Expenses and Sales by Month		
Date	Expense Per Share (USD)	Amount of SOL Sold Per Share
January	0.00000000	0.00000000
February	0.00000000	0.00000000
March	0.00000000	0.00000000
April	0.00000000	0.00000000
May	0.00000000	0.00000000
June	0.00000000	0.00000000
July	0.00000000	0.00000000
August	0.00000000	0.00000000
September	0.00000000	0.00000000
October	0.00000000	0.00000000
November	0.00000000	0.00000000
December	0.00416842	0.00000000
<b>Total for year</b>	<b>0.00416842</b>	<b>0.00000000</b>

### How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held Shares in the Trust. The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per Share for a full month. For any month in which the Shares were not held on each day in such month, the expenses should be pro-rated based on the actual number of days held.

### Example illustrating calculation of a Shareholder's 2022 Osprey Solana Trust (SOL) Expenses

Assume that a Shareholder purchased 5,000 Shares on December 15, 2022. For the month of December, Shareholder's expenses are  $\$0.00416842$  (See Summary Table above – December Factor)  $\times (16/31) = \$0.00215144$  per Share. The total expenses for Shareholder are  $\$0.00215144$  per Share multiplied by the number of Shares held (5,000), or \$43.03.

Total Expenses per Share	0.00215144
Number of Shares Held	5,000
<b>Total Expense</b>	<u>\$ 10.76</u>

(Please consult your tax advisor as to reporting)

**OSPREY SOLANA TRUST (SOL) 2022 GROSS PROCEEDS FILE**

		Number of SOL Sold Per Share	Proceeds from Sales of SOL
Date	SOL Per Share	(in SOL)	per Share (in USD)
1/1/2022	0.02554038		
1/2/2022	0.02554038		
1/3/2022	0.02554038		
1/4/2022	0.02554038		
1/5/2022	0.02554038		
1/6/2022	0.02554038		
1/7/2022	0.02554038		
1/8/2022	0.02554038		
1/9/2022	0.02554038		
1/10/2022	0.02554038		
1/11/2022	0.02554038		
1/12/2022	0.02554038		
1/13/2022	0.02554038		
1/14/2022	0.02554038		
1/15/2022	0.02554038		
1/16/2022	0.02554038		
1/17/2022	0.02554038		
1/18/2022	0.02554038		
1/19/2022	0.02554038		
1/20/2022	0.02554038		
1/21/2022	0.02554038		
1/22/2022	0.02554038		
1/23/2022	0.02554038		
1/24/2022	0.02554038		
1/25/2022	0.02554038		
1/26/2022	0.02554038		
1/27/2022	0.02554038		
1/28/2022	0.02554038		
1/29/2022	0.02554038		
1/30/2022	0.02554038		
1/31/2022	0.02554038		
2/1/2022	0.02554038		
2/2/2022	0.02554038		
2/3/2022	0.02554038		
2/4/2022	0.02554038		
2/5/2022	0.02554038		
2/6/2022	0.02554038		
2/7/2022	0.02554038		
2/8/2022	0.02554038		
2/9/2022	0.02554038		
2/10/2022	0.02554038		
2/11/2022	0.02554038		

		Number of SOL Sold Per Share	Proceeds from Sales of SOL per Share
Date	SOL Per Share	(in SOL)	(in USD)
2/12/2022	0.02554038		
2/13/2022	0.02554038		
2/14/2022	0.02554038		
2/15/2022	0.02554038		
2/16/2022	0.02554038		
2/17/2022	0.02554038		
2/18/2022	0.02554038		
2/19/2022	0.02554038		
2/20/2022	0.02554038		
2/21/2022	0.02554038		
2/22/2022	0.02554038		
2/23/2022	0.02554038		
2/24/2022	0.02554038		
2/25/2022	0.02554038		
2/26/2022	0.02554038		
2/27/2022	0.02554038		
2/28/2022	0.02554038		
3/1/2022	0.02554038		
3/2/2022	0.02554038		
3/3/2022	0.02554038		
3/4/2022	0.02554038		
3/5/2022	0.02554038		
3/6/2022	0.02554038		
3/7/2022	0.02554038		
3/8/2022	0.02554038		
3/9/2022	0.02554038		
3/10/2022	0.02554038		
3/11/2022	0.02554038		
3/12/2022	0.02554038		
3/13/2022	0.02554038		
3/14/2022	0.02554038		
3/15/2022	0.02551820		
3/16/2022	0.02551820		
3/17/2022	0.02551820		
3/18/2022	0.02551820		
3/19/2022	0.02551820		
3/20/2022	0.02551820		
3/21/2022	0.02551820		
3/22/2022	0.02551820		
3/23/2022	0.02551820		
3/24/2022	0.02551820		
3/25/2022	0.02551820		
3/26/2022	0.02551820		

		Number of SOL Sold Per Share	Proceeds from Sales of SOL per Share
Date	SOL Per Share	(in SOL)	(in USD)
3/27/2022	0.02551820		
3/28/2022	0.02551820		
3/29/2022	0.02551820		
3/30/2022	0.02551820		
3/31/2022	0.02551820		
4/1/2022	0.02551820		
4/2/2022	0.02551820		
4/3/2022	0.02551820		
4/4/2022	0.02551820		
4/5/2022	0.02551820		
4/6/2022	0.02551820		
4/7/2022	0.02551820		
4/8/2022	0.02551820		
4/9/2022	0.02551820		
4/10/2022	0.02551820		
4/11/2022	0.02551820		
4/12/2022	0.02551820		
4/13/2022	0.02551820		
4/14/2022	0.02551820		
4/15/2022	0.02551820		
4/16/2022	0.02551820		
4/17/2022	0.02551820		
4/18/2022	0.02551820		
4/19/2022	0.02551820		
4/20/2022	0.02551821		
4/21/2022	0.02551821		
4/22/2022	0.02551821		
4/23/2022	0.02551821		
4/24/2022	0.02551821		
4/25/2022	0.02551821		
4/26/2022	0.02551821		
4/27/2022	0.02551821		
4/28/2022	0.02551821		
4/29/2022	0.02551821		
4/30/2022	0.02551821		
5/1/2022	0.02551821		
5/2/2022	0.02551821		
5/3/2022	0.02551821		
5/4/2022	0.02551821		
5/5/2022	0.02551821		
5/6/2022	0.02551821		
5/7/2022	0.02551821		
5/8/2022	0.02551821		

		Number of SOL Sold Per Share	Proceeds from Sales of SOL
Date	SOL Per Share	(in SOL)	per Share (in USD)
5/9/2022	0.02551821		
5/10/2022	0.02551821		
5/11/2022	0.02551821		
5/12/2022	0.02551821		
5/13/2022	0.02551821		
5/14/2022	0.02551821		
5/15/2022	0.02551821		
5/16/2022	0.02551821		
5/17/2022	0.02551821		
5/18/2022	0.02551821		
5/19/2022	0.02551821		
5/20/2022	0.02551821		
5/21/2022	0.02551821		
5/22/2022	0.02551821		
5/23/2022	0.02551821		
5/24/2022	0.02551821		
5/25/2022	0.02551821		
5/26/2022	0.02551821		
5/27/2022	0.02551821		
5/28/2022	0.02551821		
5/29/2022	0.02551821		
5/30/2022	0.02551821		
5/31/2022	0.02551821		
6/1/2022	0.02551821		
6/2/2022	0.02551821		
6/3/2022	0.02551821		
6/4/2022	0.02551821		
6/5/2022	0.02551821		
6/6/2022	0.02551821		
6/7/2022	0.02551821		
6/8/2022	0.02551821		
6/9/2022	0.02551821		
6/10/2022	0.02551821		
6/11/2022	0.02551821		
6/12/2022	0.02551821		
6/13/2022	0.02551821		
6/14/2022	0.02551821		
6/15/2022	0.02551821		
6/16/2022	0.02551821		
6/17/2022	0.02551821		
6/18/2022	0.02551821		
6/19/2022	0.02551821		
6/20/2022	0.02551821		

		Number of SOL Sold Per Share	Proceeds from Sales of SOL per Share
Date	SOL Per Share	(in SOL)	(in USD)
6/21/2022	0.02551821		
6/22/2022	0.02551821		
6/23/2022	0.02551821		
6/24/2022	0.02551821		
6/25/2022	0.02551821		
6/26/2022	0.02551821		
6/27/2022	0.02551821		
6/28/2022	0.02551821		
6/29/2022	0.02551821		
6/30/2022	0.02551821		
7/1/2022	0.02551821		
7/2/2022	0.02551821		
7/3/2022	0.02551821		
7/4/2022	0.02551821		
7/5/2022	0.02551821		
7/6/2022	0.02551821		
7/7/2022	0.02551821		
7/8/2022	0.02551821		
7/9/2022	0.02551821		
7/10/2022	0.02551821		
7/11/2022	0.02551821		
7/12/2022	0.02551821		
7/13/2022	0.02551821		
7/14/2022	0.02551821		
7/15/2022	0.02551821		
7/16/2022	0.02551821		
7/17/2022	0.02551821		
7/18/2022	0.02551821		
7/19/2022	0.02551821		
7/20/2022	0.02551821		
7/21/2022	0.02551821		
7/22/2022	0.02551821		
7/23/2022	0.02551821		
7/24/2022	0.02551821		
7/25/2022	0.02551821		
7/26/2022	0.02551821		
7/27/2022	0.02551821		
7/28/2022	0.02551821		
7/29/2022	0.02551821		
7/30/2022	0.02551821		
7/31/2022	0.02551821		
8/1/2022	0.02551821		
8/2/2022	0.02551821		

		Number of SOL Sold Per Share	Proceeds from Sales of SOL per Share
Date	SOL Per Share	(in SOL)	(in USD)
8/3/2022	0.02551821		
8/4/2022	0.02551821		
8/5/2022	0.02551821		
8/6/2022	0.02551821		
8/7/2022	0.02551821		
8/8/2022	0.02551821		
8/9/2022	0.02551821		
8/10/2022	0.02551821		
8/11/2022	0.02551821		
8/12/2022	0.02551821		
8/13/2022	0.02551821		
8/14/2022	0.02551821		
8/15/2022	0.02551821		
8/16/2022	0.02551821		
8/17/2022	0.02551821		
8/18/2022	0.02551821		
8/19/2022	0.02551821		
8/20/2022	0.02551821		
8/21/2022	0.02551821		
8/22/2022	0.02551821		
8/23/2022	0.02551821		
8/24/2022	0.02551821		
8/25/2022	0.02551821		
8/26/2022	0.02551821		
8/27/2022	0.02551821		
8/28/2022	0.02551821		
8/29/2022	0.02551821		
8/30/2022	0.02551821		
8/31/2022	0.02551821		
9/1/2022	0.02551821		
9/2/2022	0.02551821		
9/3/2022	0.02551821		
9/4/2022	0.02551821		
9/5/2022	0.02551821		
9/6/2022	0.02551821		
9/7/2022	0.02551821		
9/8/2022	0.02551821		
9/9/2022	0.02551821		
9/10/2022	0.02551821		
9/11/2022	0.02551821		
9/12/2022	0.02551821		
9/13/2022	0.02551821		
9/14/2022	0.02551821		



		Number of SOL Sold Per Share	Proceeds from Sales of SOL per Share
Date	SOL Per Share	(in SOL)	(in USD)
9/15/2022	0.02551821		
9/16/2022	0.02551821		
9/17/2022	0.02551821		
9/18/2022	0.02551821		
9/19/2022	0.02551821		
9/20/2022	0.02551821		
9/21/2022	0.02551821		
9/22/2022	0.02551821		
9/23/2022	0.02551821		
9/24/2022	0.02551821		
9/25/2022	0.02551821		
9/26/2022	0.02551821		
9/27/2022	0.02551821		
9/28/2022	0.02551821		
9/29/2022	0.02551821		
9/30/2022	0.02551821		
10/1/2022	0.02551821		
10/2/2022	0.02551821		
10/3/2022	0.02551821		
10/4/2022	0.02551821		
10/5/2022	0.02551821		
10/6/2022	0.02551821		
10/7/2022	0.02551821		
10/8/2022	0.02551821		
10/9/2022	0.02551821		
10/10/2022	0.02551821		
10/11/2022	0.02551821		
10/12/2022	0.02551821		
10/13/2022	0.02551821		
10/14/2022	0.02551821		
10/15/2022	0.02551821		
10/16/2022	0.02551821		
10/17/2022	0.02551821		
10/18/2022	0.02551821		
10/19/2022	0.02551821		
10/20/2022	0.02551821		
10/21/2022	0.02551821		
10/22/2022	0.02551821		
10/23/2022	0.02551821		
10/24/2022	0.02551821		
10/25/2022	0.02551821		
10/26/2022	0.02551821		
10/27/2022	0.02551821		

		Number of SOL Sold Per Share	Proceeds from Sales of SOL per Share
Date	SOL Per Share	(in SOL)	(in USD)
10/28/2022	0.02551821		
10/29/2022	0.02551821		
10/30/2022	0.02551821		
10/31/2022	0.02551821		
11/1/2022	0.02551821		
11/2/2022	0.02551821		
11/3/2022	0.02551821		
11/4/2022	0.02551821		
11/5/2022	0.02551821		
11/6/2022	0.02551821		
11/7/2022	0.02551821		
11/8/2022	0.02551821		
11/9/2022	0.02551821		
11/10/2022	0.02551821		
11/11/2022	0.02551821		
11/12/2022	0.02551821		
11/13/2022	0.02551821		
11/14/2022	0.02551821		
11/15/2022	0.02551821		
11/16/2022	0.02551821		
11/17/2022	0.02551821		
11/18/2022	0.02551821		
11/19/2022	0.02551821		
11/20/2022	0.02551821		
11/21/2022	0.02551821		
11/22/2022	0.02551821		
11/23/2022	0.02551821		
11/24/2022	0.02551821		
11/25/2022	0.02551821		
11/26/2022	0.02551821		
11/27/2022	0.02551821		
11/28/2022	0.02551821		
11/29/2022	0.02551821		
11/30/2022	0.02551821		
12/1/2022	0.02551821		
12/2/2022	0.02551821		
12/3/2022	0.02551821		
12/4/2022	0.02551821		
12/5/2022	0.02551821		
12/6/2022	0.02551821		
12/7/2022	0.02551821		
12/8/2022	0.02551821		
12/9/2022	0.02551821		

		Number of SOL Sold Per Share	Proceeds from Sales of SOL
Date	SOL Per Share	(in SOL)	per Share (in USD)
12/10/2022	0.02551821		
12/11/2022	0.02551821		
12/12/2022	0.02551821		
12/13/2022	0.02551821		
12/14/2022	0.02551821		
12/15/2022	0.02551719		
12/16/2022	0.02551601		
12/17/2022	0.02551491		
12/18/2022	0.02551382		
12/19/2022	0.02551231		
12/20/2022	0.02551119		
12/21/2022	0.02550985		
12/22/2022	0.02550863		
12/23/2022	0.02517522		
12/24/2022	0.02517401		
12/25/2022	0.02517280		
12/26/2022	0.02517159		
12/27/2022	0.02514411		
12/28/2022	0.02510022		
12/29/2022	0.02501883		
12/30/2022	0.02509689		
12/31/2022	0.02509544		
<b>Total</b>			

Osprey Solana Trust (SOL) Gross Proceeds and Expense Files show SOL tokens per Share owned in the Trust, as well as SOL tokens sold, proceeds, and expenses per Share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of SOL tokens.

The Trust holds no assets other than SOL tokens. Accordingly, when expenses are incurred, Trust assets (i.e., SOL tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many SOL tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year. In Step 3, we determine the Shareholder's basis in the SOL tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of SOL tokens at the end of the year and his or her new cost basis in the SOL tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

**Example:** Shareholder XYZ purchases 5,000 Trust Shares on 4/15/2022 at a price of \$2.5 per Share for a total purchase price of \$12,500. Shareholder XYZ had no other purchases or sales of Trust Shares during 2022 and held the Shares for the remainder of 2022.

**Step 1: Identify the Shareholder's pro rata ownership of Solana.**

Locate the Solana Per Share amount on Shareholder XYZ's purchase date of 4/15/2022 in the gross proceeds file. In this example the number is .02551820. This represents the number of SOL tokens per Share on that date.

For Shareholder XYZ, the total amount of SOL tokens owned for its 4/15/2022 purchase is 127.591 (0.02551820 per Share multiplied by 5,000 Shares purchased on 4/15/2022). Note: This step should be completed for each date on which Trust Shares were purchased.

**Step 2: Calculate the Solana sold from Shareholder XYZ's account during 2022**

The SOL tokens sold per Share during 2022 includes the cumulative amounts of all SOL token sales for the period which includes the day after the Share purchase date of 4/15/2022 through the day before Share sale, if any.

During 2022, there were no DOT tokens sold.

**Step 3: Calculate Shareholder's cost basis in Solana sold from Shareholder's account**

Total SOL tokens sold (Step 2)	0.00000000		
	-----	x	\$0.00
SOL tokens acquired (Step 1)	127.591		
Cost basis of SOL tokens sold	\$ 00.00		

**Step 4: Calculate Shareholder's gain or loss on Solana sold for each lot purchased**

Identify all proceeds per Share received by the Trust after Shareholder XYZ's 4/15/2022 purchase date. During 2022, there were no sales of SOL. Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.00 per Share X 5,000 Shares	\$ 0.00
Less: Total cost basis of SOL token payout (Step 3)	<u>\$ 0.00</u>
Total Reportable Gain/(Loss)	<u>\$ 0.00</u>

(To be reported on Shareholder's Form 1040 Schedule D)

**Step 5: Calculate Shareholder's investment expenses**

Identify all expenses per Share paid by the Trust after Shareholder XYZ's 4/15/2022 purchase date. During 2022, the only expenses paid were in December. These amounted to \$0.00416842 per Share (total annual expense per Share) Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share	\$ 0.00416842
Total Shares	<u>5,000</u>
Total Expense	\$ 20.84

**Step 6:**

**Calculate Shareholder's Adjusted Solana Held and Cost Basis**

SOL tokens Purchased on 4/15/2022 (Step 1)	127.591
Less: SOL token sold during 2022 (Step 2)	<u>0.000</u>
Adjusted Shareholder's SOL tokens at 12/31/2022	<u>127.591</u>
Original Purchase Cost on 4/15/2022	\$ 12,500.00
Less: Cost of SOL tokens sold during 2022 (Step 3)	<u>0.00</u>
Adjusted Shareholder's basis at 12/31/2022	<u>\$ 12,500.00</u>

Shareholder's adjusted SOL tokens and adjusted cost calculated in Step 6 are his/her adjusted SOL tokens and adjusted tax basis for the 4/15/2022 purchase at the end of 12/31/2022.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. The adjusted cost basis at 12/31/2022 should be used as the beginning cost for 2023. Shareholders with additional purchases in 2023 will have separate cost lots. The calculation of future gains and losses will be affected by the cost basis method used to account for the sales.