

Osprey Funds Launches Osprey Polkadot Trust

Disruptive team behind the Osprey Bitcoin Trust (OBTC) brings first Polkadot product to market

TARRYTOWN, N.Y. — April 28, 2021 — Today, digital investment specialists [Osprey Funds, LLC](#) (Osprey) announced the launch of the [Osprey Polkadot Trust](#) for private placement.

The first of its kind, the Osprey Polkadot Trust is the only product on the market that invests exclusively in DOT, the native token of the Polkadot network. With a market capitalization over \$31 billion, DOT is the eighth largest cryptocurrency and one of the fastest-growing blockchain networks in the world.

“Polkadot is an amazing platform focused on enabling Web 3.0.,” said Greg King, CEO of Osprey. “With limited access points to investing in DOT currently, the Osprey Polkadot Trust will enable accredited investors who want DOT exposure to get titled, auditable ownership through a U.S.-based investment vehicle.”

To support the product, Osprey has established relationships with best-in-class service providers, including Coinbase, which will serve as the fund’s custodian.

“The appetite for next generation crypto investment vehicles is only increasing,” added King. “Osprey is just getting started on a series of compelling investment funds that will provide access to some of the most exciting coins and tokens.”

The Osprey Polkadot Trust is currently available to accredited investors for subscription with a \$25,000 minimum investment. The sponsor intends to pursue listing the fund on the OTCQX market as soon as possible and has also agreed to waive the management fee for all investors until January 2023.

This is Osprey’s second investment fund. Osprey also offers the [Osprey Bitcoin Trust \(OBTC\)](#), the lowest-cost publicly traded bitcoin fund in the U.S. with an annual management fee of just 0.49%.

About Osprey

Osprey offers common sense solutions to digital asset investing. Based in Tarrytown, New York, Osprey is dedicated to building better investment products that offer secure, transparent, and cost-effective access to digital assets. Osprey is fast becoming a leader in the specialty digital asset management space. Learn more by visiting <https://ospreyfund.io/>.

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