

**OSPREY BONK TRUST**  
**2025 Grantor Trust Tax Information**  
**EIN: 99-6850956**

The following information is being provided to assist Shareholder of the Osprey Bonk Trust (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2025 through December 31, 2025.

**TAXATION OF THE TRUST**

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

**TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata Share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata Shares of the Trust's income and proceeds, and directly incurred their pro rata Share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Bonk ("BONK") tokens and, accordingly, received income during the year.

The Trust paid expenses periodically, as shown in the attached 2025 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2025 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust sold only a de minimis amount of BONK for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671- 5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2025 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

**GLOSSARY OF TERMS**

Osprey Bonk Trust - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per Share in USD (page 2)

Gross Proceeds File – Summary of daily value per Share (in BONK), amount of BONK sold (in BONK), and per Share proceeds from BONK sold (in USD) - (pages 3 -11)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

## OSPREY BONK TRUST 2025 EXPENSE FILE

Summary of Expenses and Sales by Month		
Date	Expenses Per Share (USD)	Amount of BONK Sold Per Share
January	0.01510214	501.95471469
February	0.00755963	474.15552062
March	0.00709085	724.87279435
April	0.00702327	728.45142476
May	0.00988590	454.74804146
June	0.00946513	620.90497300
July	0.01262569	466.90006984
August	0.01218673	464.92881322
September	0.01126225	507.82301363
October	0.01321718	983.49390948
November	0.00666305	604.06981044
December	0.00545460	564.37279873
<b>Total for Year</b>	<b>0.11753642</b>	<b>7,096.67588423</b>

### How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held Shares in the Trust. The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per Share for a full month. For any month in which the Shares were not held on each day in such month, the expenses should be pro-rated based on the actual number of days held.

### Example illustrating calculation of a Shareholder's 2025 Osprey Bonk Trust Expenses

Assume that a Shareholder purchased 5,000 Shares on December 15, 2025. For the month of December, Shareholder's expenses are \$0.00545460 (See Summary Table above – December Factor) x (16/31) = \$0.00281528 per Share. The total expenses for Shareholder are \$0.00281528 per Share multiplied by the number of Shares held (5,000), or \$14.08.

Total Expenses per Share	0.00281528
Number of Shares Held	5,000
<b>Total Expense</b>	<u>\$ 14.08</u>
(Please consult your tax advisor as to reporting)	

**OSPREY BONK TRUST 2025 GROSS PROCEEDS FILE**

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
1/1/2025	215,692.02990126		
1/2/2025	215,676.91594821		
1/3/2025	215,671.75812576		
1/4/2025	215,654.69789210		
1/5/2025	215,637.63883253		
1/6/2025	215,619.95617618	458.38761747	0.01630485
1/7/2025	215,603.25505137		
1/8/2025	215,576.72537461		
1/9/2025	215,557.16927522		
1/10/2025	215,544.65836105		
1/11/2025	215,529.26637481		
1/12/2025	215,513.87545188		
1/13/2025	215,490.37894393		
1/14/2025	215,448.74156562	43.56709722	0.00113318
1/15/2025	215,439.64007318		
1/16/2025	215,424.31760938		
1/17/2025	215,421.34048822		
1/18/2025	215,405.98306838		
1/19/2025	215,390.69708016		
1/20/2025	215,375.41217822		
1/21/2025	215,365.34527119		
1/22/2025	215,347.27651128		
1/23/2025	215,322.42999813		
1/24/2025	215,306.18201247		
1/25/2025	215,290.85945053		
1/26/2025	215,275.53792926		
1/27/2025	215,243.29484083		
1/28/2025	215,217.03483632		
1/29/2025	215,207.22209910		
1/30/2025	215,189.36453699		
1/31/2025	215,172.75143603		
2/1/2025	215,156.82883086		
2/2/2025	215,141.38886114		
2/3/2025	215,090.67565318		
2/4/2025	215,059.82596992		
2/5/2025	215,041.51286762	456.34181098	0.00824153
2/6/2025	215,020.15640877		
2/7/2025	214,994.93346132		
2/8/2025	214,978.90224212		
2/9/2025	214,963.12336285		
2/10/2025	214,962.51693722		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
2/11/2025	214,942.98312519		
2/12/2025	214,931.33640523		
2/13/2025	214,911.71357453	17.81370964	0.00031726
2/14/2025	214,909.01000627		
2/15/2025	214,893.36529289		
2/16/2025	214,877.72165840		
2/17/2025	214,862.07904887		
2/18/2025	214,805.19070966		
2/19/2025	214,793.82903261		
2/20/2025	214,782.73054861		
2/21/2025	214,761.19310592		
2/22/2025	214,745.36042191		
2/23/2025	214,729.52885138		
2/24/2025	214,692.47378759		
2/25/2025	214,663.68444913		
2/26/2025	214,645.94962253		
2/27/2025	214,624.36187067		
2/28/2025	214,624.29725517		
3/1/2025	214,608.34375100		
3/2/2025	214,592.39134321		
3/3/2025	214,549.21054417		
3/4/2025	214,513.55871027	412.06629297	0.00517143
3/5/2025	214,511.96308879		
3/6/2025	214,492.26856555		
3/7/2025	214,483.27670370		
3/8/2025	214,467.19126770		
3/9/2025	214,451.10697059		
3/10/2025	214,362.94251600		
3/11/2025	214,372.74271019		
3/12/2025	214,344.95372790		
3/13/2025	214,320.94248089		
3/14/2025	214,326.72179403		
3/15/2025	214,209.34486939	312.80650138	0.00340333
3/16/2025	214,193.07314595		
3/17/2025	214,181.63542519		
3/18/2025	214,155.54257274		
3/19/2025	214,145.91165523		
3/20/2025	214,137.09566342		
3/21/2025	214,124.61508667		
3/22/2025	214,108.49358465		
3/23/2025	214,092.37327104		
3/24/2025	214,096.53615633		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
3/25/2025	214,080.71829851		
3/26/2025	214,062.89258368		
3/27/2025	214,045.93321216		
3/28/2025	214,012.59715599		
3/29/2025	213,996.49182066		
3/30/2025	213,980.38758244		
3/31/2025	213,952.26017971		
4/1/2025	213,944.32093691		
4/2/2025	213,933.95044782		
4/3/2025	213,898.89964717		
4/4/2025	213,888.27262532	454.96085460	0.00490903
4/5/2025	213,872.03507368		
4/6/2025	213,855.79861272		
4/7/2025	213,821.82953571		
4/8/2025	213,796.37985120		
4/9/2025	213,804.33343078		
4/10/2025	213,779.81853765		
4/11/2025	213,786.53574213		
4/12/2025	213,770.41493222		
4/13/2025	213,754.29530675		
4/14/2025	213,752.45399516		
4/15/2025	213,722.19659561		
4/16/2025	213,705.94192955		
4/17/2025	213,685.93667741		
4/18/2025	213,612.45293863	273.49057016	0.00320804
4/19/2025	213,596.31012019		
4/20/2025	213,579.81071313		
4/21/2025	213,560.84731010		
4/22/2025	213,540.31911684		
4/23/2025	213,522.77800131		
4/24/2025	213,506.40643966		
4/25/2025	213,489.51161216		
4/26/2025	213,473.52362175		
4/27/2025	213,457.53670601		
4/28/2025	213,438.15675587		
4/29/2025	213,422.37466215		
4/30/2025	213,407.42533148		
5/1/2025	213,391.63625728		
5/2/2025	213,376.17054316	439.09725786	0.00832089
5/3/2025	213,360.38239201		
5/4/2025	213,344.59534378		
5/5/2025	213,329.34901907		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
5/6/2025	213,313.62266911		
5/7/2025	213,297.74570609		
5/8/2025	213,281.30986895		
5/9/2025	213,265.36805851		
5/10/2025	213,249.77132822		
5/11/2025	213,234.17562108		
5/12/2025	213,218.61608634		
5/13/2025	213,203.14916687		
5/14/2025	213,187.33557725		
5/15/2025	213,171.51826580	0.81143910	0.00001847
5/16/2025	213,155.59186455	14.83934450	0.00031697
5/17/2025	213,139.96553116		
5/18/2025	213,124.32509920		
5/19/2025	213,109.01349790		
5/20/2025	213,093.26819852		
5/21/2025	213,075.59049999		
5/22/2025	213,059.86992438		
5/23/2025	213,044.27301835		
5/24/2025	213,028.72817739		
5/25/2025	213,013.17932314		
5/26/2025	212,997.63148506		
5/27/2025	212,981.67169828		
5/28/2025	212,965.67930737		
5/29/2025	212,949.75650763		
5/30/2025	212,933.18615195		
5/31/2025	212,917.32427437		
6/1/2025	212,901.44377854		
6/2/2025	212,885.19528934		
6/3/2025	212,870.00754157		
6/4/2025	212,852.72225222	451.94835909	0.00794977
6/5/2025	212,835.07644500		
6/6/2025	212,819.22171377		
6/7/2025	212,803.14682921		
6/8/2025	212,787.07049832		
6/9/2025	212,773.60092184		
6/10/2025	212,758.98756844		
6/11/2025	212,742.79147095		
6/12/2025	212,724.33415448		
6/13/2025	212,706.00797061		
6/14/2025	212,689.90524574		
6/15/2025	212,673.80363554		
6/16/2025	212,660.58768700		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
6/17/2025	212,494.17678573	168.95661392	0.00266276
6/18/2025	212,477.36087563		
6/19/2025	212,461.27702535		
6/20/2025	212,443.95440005		
6/21/2025	212,427.75924703		
6/22/2025	212,411.56513957		
6/23/2025	212,394.09726015		
6/24/2025	212,380.11772802		
6/25/2025	212,363.74525417		
6/26/2025	212,345.91803114		
6/27/2025	212,329.76525167		
6/28/2025	212,313.53795741		
6/29/2025	212,297.31181056		
6/30/2025	212,285.33120845		
7/1/2025	212,266.11148060		
7/2/2025	212,254.20759050		
7/3/2025	212,241.92712545	436.21135745	0.00659988
7/4/2025	212,226.07992312		
7/5/2025	212,210.23380846		
7/6/2025	212,194.38884190		
7/7/2025	212,187.51198144		
7/8/2025	212,172.74679813		
7/9/2025	212,155.29263433		
7/10/2025	212,142.81146065		
7/11/2025	212,128.10279149		
7/12/2025	212,112.63155240		
7/13/2025	212,097.16135601		
7/14/2025	212,086.84607226		
7/15/2025	212,073.13242781		
7/16/2025	212,065.17333379		
7/17/2025	212,047.97009694		
7/18/2025	212,031.46914437		
7/19/2025	212,016.28127759		
7/20/2025	212,001.09445393		
7/21/2025	211,986.85281079		
7/22/2025	211,972.78271184		
7/23/2025	211,955.28589072		
7/24/2025	211,919.07894933	30.68871239	0.00099125
7/25/2025	211,903.74850703		
7/26/2025	211,888.63966798		
7/27/2025	211,873.53189902		
7/28/2025	211,858.52582451		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
7/29/2025	211,840.61945344		
7/30/2025	211,823.85610949		
7/31/2025	211,807.69251966		
8/1/2025	211,791.60669097		
8/2/2025	211,776.35186947		
8/3/2025	211,761.09808376		
8/4/2025	211,745.46109839		
8/5/2025	211,727.62454207		
8/6/2025	211,712.78751029	419.18276385	0.01018195
8/7/2025	211,699.33480651		
8/8/2025	211,685.33546288		
8/9/2025	211,670.09797907		
8/10/2025	211,654.86158524		
8/11/2025	211,637.97518227		
8/12/2025	211,623.13165628		
8/13/2025	211,610.73712129		
8/14/2025	211,589.11474382		
8/15/2025	211,538.04261737	45.74604937	0.00109379
8/16/2025	211,522.69264860		
8/17/2025	211,507.34371246		
8/18/2025	211,491.75891609		
8/19/2025	211,474.06595731		
8/20/2025	211,460.25799964		
8/21/2025	211,442.74777294		
8/22/2025	211,431.45911551		
8/23/2025	211,416.13370661		
8/24/2025	211,400.80934852		
8/25/2025	211,378.86405105		
8/26/2025	211,366.04776339		
8/27/2025	211,350.08728317		
8/28/2025	211,334.09392874		
8/29/2025	211,322.19141189		
8/30/2025	211,306.83743127		
8/31/2025	211,291.48450579		
9/1/2025	211,276.13263547		
9/2/2025	211,254.54274604		
9/3/2025	211,240.85402645		
9/4/2025	211,220.71479165	449.18970043	0.00929373
9/5/2025	211,208.58286913		
9/6/2025	211,193.13872813		
9/7/2025	211,177.69562445		
9/8/2025	211,169.38964204		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
9/9/2025	211,154.41226330		
9/10/2025	211,139.41683526		
9/11/2025	211,126.77172698		
9/12/2025	211,115.01630283		
9/13/2025	211,099.78657200		
9/14/2025	211,084.55783540		
9/15/2025	211,062.93087938		
9/16/2025	211,050.87542628		
9/17/2025	210,990.11788028	58.63331320	0.00142420
9/18/2025	210,975.75273326		
9/19/2025	210,957.25887379		
9/20/2025	210,941.98152152		
9/21/2025	210,926.70523888		
9/22/2025	210,901.51842359		
9/23/2025	210,886.95287898		
9/24/2025	210,871.44598241		
9/25/2025	210,851.52841451		
9/26/2025	210,837.56010251		
9/27/2025	210,822.10679761		
9/28/2025	210,806.65456669		
9/29/2025	210,790.25228126		
9/30/2025	210,774.51461561		
10/1/2025	210,763.87070269		
10/2/2025	210,749.99939300		
10/3/2025	210,733.71277545	433.65323736	0.00907636
10/4/2025	210,718.32292549		
10/5/2025	210,702.93413385		
10/6/2025	210,691.41575107		
10/7/2025	210,669.06411256		
10/8/2025	210,654.96296798		
10/9/2025	210,634.14716642		
10/10/2025	210,610.36150593		
10/11/2025	210,594.79253878		
10/12/2025	210,579.22462659		
10/13/2025	210,561.19604384		
10/14/2025	210,539.68845821		
10/15/2025	210,519.06878466		
10/16/2025	210,496.59971625		
10/17/2025	210,123.44852801	549.84067212	0.00792320
10/18/2025	210,107.62966783		
10/19/2025	210,091.81199227		
10/20/2025	210,070.91813784		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
10/21/2025	210,054.83418204		
10/22/2025	210,043.49316772		
10/23/2025	210,025.63229420		
10/24/2025	210,009.28526971		
10/25/2025	209,993.55859901		
10/26/2025	209,977.83304289		
10/27/2025	209,960.82562519		
10/28/2025	209,946.93070140		
10/29/2025	209,930.33698536		
10/30/2025	209,921.98431472		
10/31/2025	209,900.39691386		
11/1/2025	209,884.64306312		
11/2/2025	209,868.89029219		
11/3/2025	209,862.22468244		
11/4/2025	209,848.02316298		
11/5/2025	209,828.36298555	446.63138152	0.00509606
11/6/2025	209,813.93687980		
11/7/2025	209,791.70513314		
11/8/2025	209,775.90074324		
11/9/2025	209,760.09747863		
11/10/2025	209,745.11383086		
11/11/2025	209,732.04829877		
11/12/2025	209,716.72276247		
11/13/2025	209,703.50632123		
11/14/2025	209,687.73674980		
11/15/2025	209,671.60704500		
11/16/2025	209,655.47840006		
11/17/2025	209,642.69108476		
11/18/2025	209,625.02415569		
11/19/2025	209,611.07436325		
11/20/2025	209,467.66788583	157.43842892	0.00153030
11/21/2025	209,455.58818489		
11/22/2025	209,438.95893583		
11/23/2025	209,422.33082743		
11/24/2025	209,398.85671870		
11/25/2025	209,384.20439022		
11/26/2025	209,366.75162417		
11/27/2025	209,350.39060755		
11/28/2025	209,334.51903859		
11/29/2025	209,318.13553950		
11/30/2025	209,301.75306245		
12/1/2025	209,289.61249166		

<b>Date</b>	<b>BONK/Share (Net)</b>	<b>BONK Sold per Share (in BONK)</b>	<b>Proceeds from Sales of BONK per Share (in USD)</b>
12/2/2025	209,269.42201621		
12/3/2025	209,252.52115153		
12/4/2025	209,236.44349356	430.74499724	0.00424715
12/5/2025	209,222.40579580		
12/6/2025	209,205.87493946		
12/7/2025	209,189.34519965		
12/8/2025	209,171.50090956		
12/9/2025	209,154.22969490		
12/10/2025	209,138.22118026		
12/11/2025	209,122.54802951		
12/12/2025	209,106.55377586		
12/13/2025	209,090.05741063		
12/14/2025	209,073.56224869		
12/15/2025	209,057.47439934		
12/16/2025	209,040.81976283		
12/17/2025	209,024.32951716		
12/18/2025	209,007.60023484		
12/19/2025	208,894.40874304	133.62780149	0.00101424
12/20/2025	208,877.71726046		
12/21/2025	208,861.02676745		
12/22/2025	208,845.19683028		
12/23/2025	208,828.40226180		
12/24/2025	208,812.27499648		
12/25/2025	208,795.45219228		
12/26/2025	208,778.50926802		
12/27/2025	208,761.70481133		
12/28/2025	208,744.90150988		
12/29/2025	208,728.33750826		
12/30/2025	208,711.53250093		
12/31/2025	208,653.80679853		
<b>Totals</b>		<b>7,096.67588423</b>	<b>0.12042963</b>

Osprey Bank Trust Gross Proceeds and Expense Files show BONK tokens per Share owned in the Trust, as well as BONK tokens sold, proceeds, and expenses per Share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of BONK tokens.

The Trust holds no assets other than BONK tokens. Accordingly, when expenses are incurred, Trust assets (i.e., BONK tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many BONK tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year. In Step 3, we determine the Shareholder's basis in the BONK tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of BONK tokens at the end of the year and his or her new cost basis in the BONK tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 5,000 Trust Shares on 4/15/2025 at a price of \$10.00 per Share for a total purchase price of \$50,000. Shareholder XYZ had no other purchases or sales of Trust Shares during 2025 and held the Shares for the remainder of 2025.

**Step 1: Identify the Shareholder's pro rata ownership of Bonk.**

Locate the Bonk Per Share amount on Shareholder XYZ's purchase date of 4/15/2025 in the gross proceeds file. In this example the number is 213,722.19659561. This represents the number of BONK tokens per Share on that date.

For Shareholder XYZ, the total amount of BONK tokens owned for its 4/15/2025 purchase is 1,068,610,982.98000000 (213,722.19659561 per Share multiplied by 5,000 Shares purchased on 4/15/2025). Note: This step should be completed for each date on which Trust Shares were purchased.

**Step 2: Calculate the BONK sold from Shareholder XYZ's account during 2025**

The BONK tokens sold per Share during 2025 includes the cumulative amounts of all BONK token sales for the period which includes the day after the Share purchase date of 4/15/2025 through the day before Share sale, if any.

During 2025, there were 24,703,659.99980000 (4,940.73199996 per Share multiplied by 5,000 Shares sold) BONK tokens sold.

**Step 3: Calculate Shareholder's cost basis in Bonk sold from Shareholder's account**

Total BONK tokens sold (Step 2)	24,703,659.999		
	-----	x	\$50,000 (\$10.00 multiplied by 5,000 Shares)
BONK tokens acquired (Step 1)	1,068,610,982.9		
Cost basis of BONK tokens sold	\$1,155.88		

**Step 4: Calculate Shareholder's gain or loss on Bonk sold for each lot purchased**

Identify all proceeds per Share received by the Trust after Shareholder XYZ's 4/15/2025 purchase date. During 2025, there were twenty-five total sales of BONK. Periodic sales for the period 4/15/2025 to 12/31/2025 generated Proceeds per Share of \$0.08094901 (total proceeds of sales of BONK tokens for the year was \$0.12042963, less \$0.03948062 which represents the proceeds of sales made prior to purchase). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.08094901 per Share X 5,000 Shares	\$ 404.75
Less: Total cost basis of BONK token payout (Step 3)	<u>\$ 1,155.88</u>
Total Reportable Gain/(Loss)	<u>\$ (751.13)</u>

(To be reported on Shareholder's Form 1040 Schedule D)

**Step 5: Calculate Shareholder's investment expenses**

Identify all expenses per Share paid by the Trust after Shareholder XYZ's 4/15/2025 purchase date. During 2025, the expenses were paid periodically and for the period of 4/16/2025 through 12/31/2025 amounted to \$ 0.08450627 per Share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share	\$ 0.08450627
Total Shares	<u>5,000</u>
Total Expense	<u>\$ 422.53</u>

**Step 6: Calculate Shareholder's Adjusted Bonk Held and Cost Basis**

BONK tokens Purchased on 4/15/2025 (Step 1)	1,068,610,982.9800
Less: BONK token sold during 2025 (Step 2)	<u>24,703,660.0000</u>
Adjusted Shareholder's BONK tokens at 12/31/2025	1,043,907,322.98

Original Purchase Cost on 4/15/2025	\$ 50,000.00
Less: Cost of BONK tokens sold during 2025 (Step 3)	<u>1,155.88</u>
Adjusted Shareholder's basis at 12/31/2025	<u>\$ 48,844.12</u>

Shareholder's adjusted BONK tokens and adjusted cost calculated in Step 6 are their adjusted BONK tokens and adjusted tax basis for the 4/15/2025 purchase at the end of 12/31/2025.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholder who made no other purchases should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2024 should be used as the beginning cost for 2025 instead of the original purchase cost. Shareholders with additional purchases in 2025 will have separate cost lots. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.