

## Osprey Bitcoin Trust Begins Trading as “OBTC” With Industry-Low Management Fee

*The Osprey Bitcoin Trust offers investors the lowest-cost publicly traded bitcoin fund in the world*

**TARRYTOWN, N.Y. — February 16, 2021** — [Osprey Funds, LLC](#) announced today that its inaugural offering – The Osprey Bitcoin Trust (OBTC) – has commenced trading publicly via the OTC market. The fund is now accessible to all U.S. investors through traditional brokerage and IRA accounts.

Seeking to track the CMBI Bitcoin Index, OBTC provides better access to digital assets with secure, transparent, and low-cost exposure. It has an annual management fee of just 0.49%, making it the lowest-priced publicly traded bitcoin fund in the world.

“As a fiduciary-minded organization, we believe bitcoin deserves a place in every investment portfolio, but at a reasonable price,” said Greg King, CEO of Osprey. “Not only does bitcoin have immense long-term appreciation potential, it also provides portfolio diversification given its low correlation to equities. By bringing OBTC to the market, we are delivering value to advisors and investors by broadening their access to bitcoin but priced more like an ETF, rather than a hedge fund.”

OBTC is backed by experts at Osprey who have invested in bitcoin since 2013 and who have launched over 100 exchange-traded products (ETFs and ETNs) throughout their careers. Members of the management team built their experience at firms such as Barclays, Credit Suisse, Citi, Global X Funds, J.P. Morgan, and PIMCO. OBTC is further supported by best-in-class service providers, including [Fidelity Digital Assets](#) as custodian, [Grant Thornton](#) as auditor, and [Coin Metrics](#) as index provider.

For more information on OBTC or Osprey, please [click here](#).

### **About Osprey Funds, LLC**

Osprey Funds, LLC (Osprey) offers common sense solutions to digital asset investing. Based in Tarrytown, New York, Osprey is dedicated to building better investment products that offer secure, transparent, and cost-effective access to digital assets. The Osprey Bitcoin Trust, OBTC, is the lowest-cost publicly traded bitcoin-focused investment product in the world. Learn more by visiting <https://ospreyfund.io/>.

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