

AMENDMENT NO. 2 TO TRUST AGREEMENT

This Amendment No. 2 (the “Amendment”) to the Amended and Restated Declaration of Trust and Trust Agreement of Osprey Solana Trust, by and among Osprey Funds, LLC, a Delaware limited liability company (“Sponsor”), Delaware Trust Company (“Trustee”), and the Shareholders, dated as of June 1, 2022 (the “Trust Agreement”) is dated and effective as of March 15, 2023. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Trust Agreement.

WHEREAS, Section 10.1 of the Trust Agreement provides that the Sponsor and the Trustee may amend the Trust Agreement without the consent of Shareholders, subject to certain exceptions, including without limitation that the Sponsor deems the amendment advisable and the amendment in not adverse to the interest of Shareholders;

WHEREAS, the Sponsor deems it advisable to amend Section 6.1 of the Trust Agreement to clarify that the requirement to adopt redemption procedures prior to accepting redemptions shall not apply to mandatory redemptions pursuant to a reverse Share split;

NOW, THEREFORE, in consideration of the mutual covenants contained in this Agreement, and for other good and valuable consideration the receipt and adequacy of which are hereby acknowledged, the parties hereto agree to amend the Trust Agreement as follows:

- A. The second sentence of Section 6.1 of the Trust Agreement is hereby amended and restated as follows: “Prior to accepting such redemptions, the Sponsor shall amend this Trust Agreement to include Share redemptions procedures consistent with such regulatory approval (if any) pursuant to Section 10.1 hereof, provided that such requirement shall not apply to partial share redemptions resulting from a reverse Share split.”
- B. All other terms and conditions of the Trust Agreement not hereby amended shall otherwise remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by their respective authorized signatories as of the date first indicated above.

OSPREY FUNDS, LLC:

By _____
Name:
Title:

DELAWARE TRUST COMPANY:

By _____
Name:
Title: